

GAINERS AND DECLINERS	1-Day Pct Chg	3-Sep Close	3-Sep Volume
Temple REIT	5.60%	2.45	9,220
Lanesborough REIT	2.38%	0.43	6,600
Realex Properties	2.14%	6.69	1,550
CREIT	1.86%	31.75	78,584
InterRent REIT	(3.33%)	1.45	2,500
PIRET	(2.05%)	3.82	11,665
Charter REIT	(1.54%)	1.28	17,260
Parkbridge Lifestyle Communities	(1.32%)	5.22	40,348

**Brookfield Financial**  
Brookfield Place, Suite 260  
Bay Wellington Tower  
181 Bay Street, P.O. Box 762  
Toronto, Ontario M5J 2T3  
(416) 956-5200

For a complete list of contacts, please visit:  
[www.brookfieldfinancial.com](http://www.brookfieldfinancial.com)

GOVERNMENT YIELDS	5-Year	10-Year	30-Year
Government of Canada	2.19%	2.94%	3.57%
U.S. Bonds	1.48%	2.70%	3.78%
LIBOR (\$US)			
1-Mo.	1.06%	1.16%	1.26%
3-Mo.	0.26%	0.29%	0.49%
CURRENCY EXCHANGES			
USD	1.0387	1.6051	1.3396
GBP			
EUR			

REITs	3-Sep Close	1-Day Pct Chg	1-Mo. Pct Chg	High	52-Week Low	Units O/S (MM)	3-Sep Volume	P/FFO 2010E*	P/AFFO 2010E*	Dividend Yield	Prem (Disc) to NAV*	Market Cap. (MM)	Net Debt**	Enterprise Value
<b>S&amp;P/TSX Capped REIT Index</b>	<b>132.26</b>	<b>0.6%</b>	<b>5.0%</b>	<b>132.49</b>	<b>99.56</b>	<b>157.2</b>	<b>2,682,593</b>					<b>20,796</b>		
Allied Properties REIT	\$ 21.16	0.5%	2.2%	\$ 21.53	\$ 15.00	39.5	334,487	12.0 x	14.1 x	6.2%	11.9%	\$ 835	\$ 609	\$ 1,444
Artis REIT	12.75	0.4%	7.9%	12.80	8.62	47.3	714,829	9.8 x	13.1 x	8.5%	15.0%	603	634	1,236
Boardwalk REIT	44.50	1.4%	8.2%	44.90	34.25	52.7	23,083	17.5 x	20.2 x	4.0%	18.6%	2,347	2,122	4,469
Brookfield Office Properties REIT	20.75	0.3%	4.5%	21.00	18.25	85.0	5,141	16.4 x	22.6 x	4.6%	(7.8%)	1,764	1,317	3,081
BTB REIT	0.68	-	-	0.94	0.57	33.7	144,614	5.9 x	7.6 x	11.8%	(10.1%)	23	169	192
Calloway REIT	23.50	0.9%	8.8%	23.65	15.83	101.5	200,704	14.5 x	15.7 x	6.6%	20.4%	2,384	2,650	5,034
CAP REIT	16.83	0.4%	7.9%	16.88	11.02	68.4	90,014	13.5 x	16.7 x	6.4%	17.2%	1,152	1,692	2,844
Charter REIT	1.28	(1.5%)	(7.9%)	1.59	1.05	18.5	17,260	6.7 x	8.0 x	12.5%	(5.2%)	24	91	115
Chartwell Seniors Housing REIT	8.45	(0.6%)	6.6%	8.74	5.76	125.8	271,314	12.2 x	13.6 x	6.4%	30.3%	1,063	1,707	2,770
Cominar REIT	20.60	0.3%	4.8%	20.89	17.09	54.7	77,010	12.0 x	14.1 x	7.0%	11.2%	1,126	1,189	2,314
CREIT	31.75	1.9%	5.4%	31.79	23.91	66.2	78,584	13.7 x	15.7 x	4.4%	22.5%	2,103	1,212	3,315
Crombie REIT	11.96	0.1%	5.4%	12.15	9.02	61.0	72,330	10.0 x	12.7 x	7.4%	7.5%	729	793	1,522
Dundee REIT	25.84	1.1%	0.7%	26.80	17.61	30.2	412,552	9.2 x	13.1 x	8.5%	8.6%	780	980	1,760
Extencare REIT	10.09	(0.9%)	13.4%	11.05	7.02	82.4	171,978	9.0 x	9.8 x	8.3%	(0.9%)	832	1,017	1,849
H&R REIT	19.40	1.0%	5.9%	19.49	12.25	148.1	324,874	13.2 x	14.6 x	4.5%	17.3%	2,873	3,286	6,160
Holloway REIT	0.30	-	(4.8%)	0.70	0.28	39.1	9,000	7.5 x	7.5 x	-	(62.5%)	12	223	235
Homburg Canada REIT	10.86	(0.4%)	n/a	11.43	9.67	34.0	47,918	n/a	n/a	8.7%	n/a	370	546	916
Huntingdon REIT	6.18	(0.2%)	7.7%	6.39	3.15	15.6	12,335	n/a	n/a	-	(24.0%)	96	289	386
InnVest REIT	6.60	(0.9%)	1.7%	6.97	3.70	74.7	182,516	7.4 x	10.7 x	7.6%	48.4%	493	1,121	1,614
InterRent REIT	1.45	(3.3%)	4.3%	1.96	1.22	28.5	2,500	11.4 x	15.5 x	8.3%	(6.5%)	41	179	220
Lakeview REIT	0.28	-	(9.7%)	0.54	0.24	19.6	2,500	n/a	n/a	-	n/a	5	120	125
Lanesborough REIT	0.43	2.4%	(17.3%)	0.88	0.36	17.5	6,600	n/a	n/a	0.0%	n/a	8	381	388
Morguard REIT	13.81	1.0%	3.6%	13.99	10.87	57.5	33,703	11.4 x	14.0 x	6.5%	3.3%	794	702	1,496
Northern Property REIT	25.41	0.5%	1.6%	25.94	19.80	25.1	30,038	11.5 x	13.4 x	6.0%	18.6%	638	530	1,168
NorthWest Healthcare Properties REIT	11.50	-	0.4%	12.00	10.00	25.2	22,339	n/a	n/a	7.0%	n/a	290	325	615
PIRET	3.82	(2.1%)	(2.1%)	4.00	2.75	7.8	11,665	11.8 x	13.4 x	7.9%	40.2%	30	41	71
Primaris Retail REIT	19.51	1.1%	2.0%	19.51	13.64	62.5	80,969	13.7 x	16.6 x	6.2%	17.5%	1,219	922	2,141
Retrocom REIT	4.66	-	8.4%	4.75	2.80	27.6	137,509	8.9 x	12.9 x	9.7%	9.1%	129	210	339
RioCan REIT	21.01	-	1.7%	21.57	16.40	235.2	691,139	15.4 x	17.7 x	6.6%	25.7%	4,942	3,319	8,261
Royal Host REIT	2.43	(0.8%)	(1.6%)	3.00	1.99	19.6	3,348	6.5 x	11.6 x	12.3%	35.8%	48	180	228
Scott's REIT	7.06	(1.1%)	(0.4%)	8.23	6.35	9.2	61,510	9.4 x	9.7 x	12.0%	0.4%	65	148	213
Temple REIT	2.45	5.6%	(7.5%)	3.90	2.21	12.8	9,220	n/a	n/a	16.3%	n/a	31	194	226
Transglobe Apartment REIT	10.09	0.9%	n/a	10.09	8.80	24.7	275,474	n/a	n/a	7.4%	n/a	250	565	814
Whiterock REIT	15.56	0.5%	5.5%	15.94	10.03	9.5	63,991	8.6 x	10.3 x	10.8%	17.2%	148	350	498
<b>WEIGHTED AVERAGE / TOTAL<sup>1</sup></b>		<b>0.5%</b>	<b>4.7%</b>				<b>4,623,048</b>	<b>12.5 x</b>	<b>14.7 x</b>	<b>6.2%</b>	<b>15.7%</b>	<b>\$ 28,245</b>	<b>\$ 29,817</b>	<b>\$ 58,061</b>

STOCKS	3-Sep Close	1-Day Pct Chg	1-Mo. Pct Chg	High	52-Week Low	Shares O/S (MM)	3-Sep Volume	P/FFO 2010E*	P/AFFO 2010E*	Dividend Yield	Prem (Disc) to NAV*	Market Cap. (MM)	Net Debt**	Enterprise Value
Amica Mature Lifestyles	5.65	-	0.9%	\$ 6.24	\$ 4.00	19.1	48,490	22.6 x	29.7 x	4.2%	(33.4%)	\$ 108	\$ 95	\$ 203
Brookfield Asset Management	28.41	0.2%	7.7%	28.99	21.38	572.1	1,132,399	10.1 x	n/a	1.9%	20.4%	16,254	30,243	46,497
Brookfield Properties	15.81	(0.9%)	4.8%	16.91	10.73	501.4	1,198,018	12.2 x	16.6 x	3.6%	15.1%	7,927	11,575	19,501
First Capital Realty	14.70	(0.3%)	4.0%	14.95	10.63	96.0	85,291	9.4 x	10.7 x	5.4%	(29.1%)	1,412	2,397	3,809
Gazit America	5.03	(0.4%)	13.0%	6.49	4.10	12.8	26,333	n/a	n/a	-	n/a	65	103	169
Genesis Land Development	3.71	(0.5%)	(0.5%)	5.50	1.66	44.1	1,450	n/a	n/a	-	(30.7%)	164	105	269
Homburg Invest	5.32	(0.2%)	(3.6%)	8.00	5.15	20.2	16,573	5.3 x	7.3 x	-	(42.8%)	108	2,562	2,670
Killam Properties	9.50	-	6.7%	9.67	6.60	44.7	125,003	12.4 x	15.6 x	5.9%	7.9%	425	489	914
Leisureworld Senior Care	10.09	0.9%	1.9%	10.12	8.88	19.0	139,613	n/a	n/a	8.4%	n/a	192	286	478
Mainstreet Equity	11.48	0.6%	5.7%	11.89	7.72	10.4	3,700	17.3 x	25.8 x	-	(17.4%)	119	358	477
Melcor Developments	11.70	0.9%	(2.5%)	14.36	8.46	30.3	1,600	n/a	n/a	2.6%	(41.6%)	354	295	649
Morguard Corporation	42.00	1.2%	3.7%	47.20	24.87	13.9	3,040	5.2 x	n/a	1.4%	(44.7%)	583	1,226	1,809
Parkbridge Lifestyle Communities	5.22	(1.3%)	0.4%	5.74	3.75	66.8	40,348	12.6 x	13.7 x	2.9%	(11.2%)	349	264	612
Plazzacorp Retail Properties	3.40	-	(2.6%)	3.75	2.75	48.4	1,602	11.6 x	13.8 x	5.7%	11.8%	165	255	420
Realex Properties	6.69	2.1%	7.0%	8.40	4.10	18.7	1,550	9.4 x	13.7 x	6.0%	24.8%	125	249	374
<b>WEIGHTED AVERAGE / TOTAL<sup>1</sup></b>		<b>(0.1%)</b>	<b>6.0%</b>				<b>2,825,010</b>	<b>10.5 x</b>	<b>15.1 x</b>	<b>2.6%</b>	<b>11.5%</b>	<b>\$ 28,347</b>	<b>\$ 50,502</b>	<b>\$ 78,849</b>

**RECENT REIT AND REAL ESTATE NEWS**

**31-Aug-10 Calloway REIT to Acquire Two Shopping Centres for \$131 MM** [CNP]  
Calloway REIT announced it will acquire two new large-scale Wal-Mart anchored shopping centres for approximately \$131 MM. The two centres are located in Laval, QC and Samia, ON. They total approximately 1.1 MM sq.ft. Calloway will finance the transaction with the issuance of up to 630,000 units of a subsidiary LP at \$21.60 per unit.

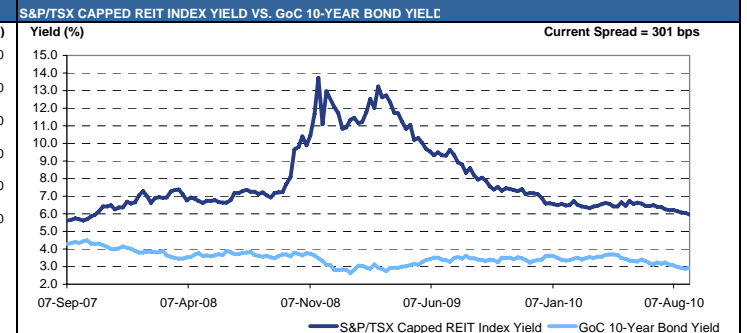
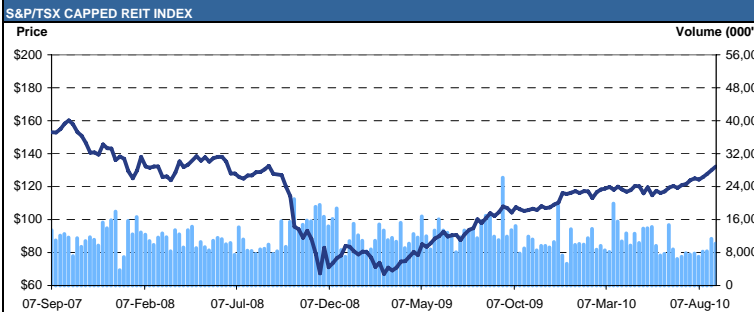
**26-Aug-10 KingSett/AIMCo JV Company To Acquire ING Summit Industrial Fund** [BN]  
ING Industrial Fund and ING Group announced that each has agreed to sell its 50% stake in ING Summit Industrial Fund LP, a Canadian light industrial portfolio to a joint venture between KingSett Capital and Alberta Investment Management Corporation (AIMCo). The transaction value for 100% of Summit is approximately CAS \$2.0 BN and includes assumed debt.

**25-Aug-10 RioCan REIT Announces \$102.5 MM of New Acquisition** [CCN]  
RioCan REIT announced the unconditional acquisition of two Winnipeg retail properties, St. Vital Square and Pembina Village Shopping Centre, for \$52.5 MM. RioCan will also sell, on a bought-deal basis, 6.6 MM trust units at \$12.20/unit for gross proceeds of \$80,520,000, with an option for an additional 990,000 units. The financing is expected to close on Sept. 2, 2010.

**23-Aug-10 Artis REIT Announces \$52.5 MM of New Acquisitions, \$80.5 MM Equity Offer** [BN]  
Artis REIT announced the unconditional acquisition of two Winnipeg retail properties, St. Vital Square and Pembina Village Shopping Centre, for \$52.5 MM. Artis will also sell, on a bought-deal basis, 6.6 MM trust units at \$12.20/unit for gross proceeds of \$80,520,000, with an option for an additional 990,000 units. The financing is expected to close on Sept. 2, 2010.

**11-Aug-10 Brookfield Real Estate Opportunity Fund Closes Various Acquisitions and Sale** [CMN]  
Brookfield Asset Management Inc. announced its Real Estate Opportunity Fund closed the acquisition of two properties in Dallas and Atlanta for a total of approximately \$32 MM. Unrelated, it completed the sale of Place Innovation, a six-building, 870,000 sq.ft. office and high tech industrial campus in Montreal.

**11-Aug-10 RioCan REIT Announces Completion of CDN and US Acquisition** [BN]  
RioCan REIT announced the completed acquisitions of 2 properties: the previously announced purchase of Vaudreuil Shopping Centre, a 118,330 sq.ft. new format retail property in the Greater Montreal Area for a total of \$24.4 MM, and the previously announced purchase of Exeter Commons, a 361,000 sq.ft. shopping centre in Reading, Pennsylvania for \$53 MM.



Sources: Bloomberg; \*Consensus Industry Analysts  
<sup>1</sup>Totals and Averages do not include S&P/TSX Capped REIT Index  
\*\* Net debt reflects interest-bearing debt, less available cash (Source: Company Reports)

The figures displayed on this sheet are based on research from sources including Bloomberg, REIT Industry Analysts, and Company Reports and are believed to be correct at the time the sheet was printed. For verification of their correctness please consult the appropriate sources listed at the left.