

GAINERS AND DECLINERS	1-Day Pct Chg	7-Sep Close	7-Sep Volume
Parkbridge Lifestyle Communities	2.49%	5.28	10,015
Lanesborough REIT	2.33%	0.36	10,000
Retrocom REIT	1.93%	4.85	129,601
InnVest REIT	1.82%	6.64	38,833
Temple REIT	(5.71%)	2.37	7,851
Charter REIT	(4.69%)	1.30	2,023
Morguard Corporation	(2.60%)	40.91	100
Extencicare REIT	(2.18%)	9.88	166,558

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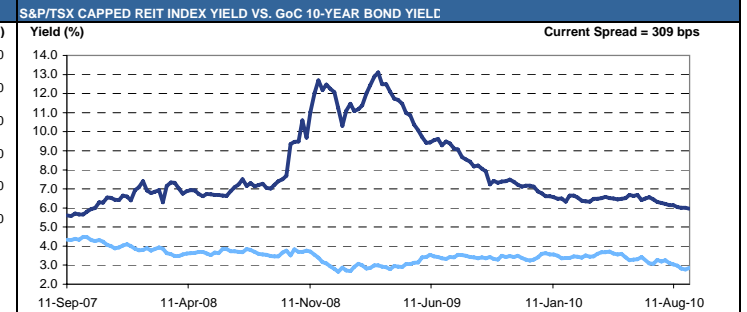
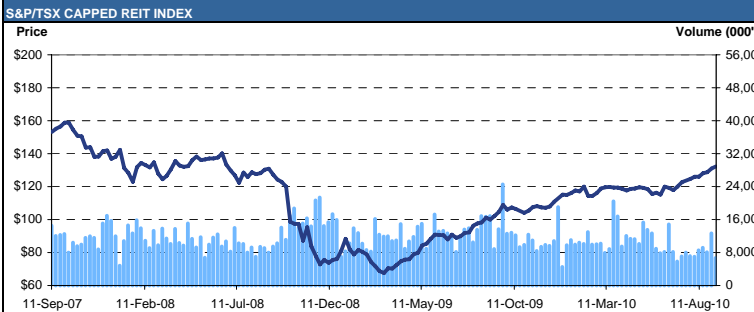
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GOVERNMENT YIELDS	5-Year	10-Year	30-Year
Government of Canada	2.11%	2.86%	3.50%
U.S. Bonds	1.42%	2.62%	3.69%
LIBOR (\$US)			
1-Mo.	1.09%	1.18%	1.26%
3-Mo.	0.26%	0.29%	0.49%
CURRENCY EXCHANGES			
	USD	GBP	EUR
CAD	\$ 1.0477	\$ 1.6085	\$ 1.3289

REITs	7-Sep Close	1-Day Pct Chg	1-Mo. Pct Chg	High	52-Week Low	Units O/S (MM)	7-Sep Volume	P/FFO 2010E*	P/AFFO 2010E*	Dividend Yield	Prem (Disc) to NAV*	Market Cap. (MM)	Net Debt**	Enterprise Value
S&P/TSX Capped REIT Index	132.18	0.0%	6.5%	132.50	100.22	158.4	1,953,953					20,933		
Allied Properties REIT	\$ 21.37	0.6%	6.2%	\$ 21.53	\$ 15.00	39.5	113,806	12.1 x	14.2 x	6.2%	13.1%	\$ 843	\$ 609	\$ 1,452
Artis REIT	12.99	1.2%	9.0%	12.94	8.90	65.4	774,428	10.0 x	13.4 x	8.3%	17.2%	849	634	1,483
Boardwalk REIT	43.96	(1.0%)	9.6%	44.90	34.25	52.7	47,389	17.3 x	20.0 x	4.1%	17.1%	2,319	2,122	4,440
Brookfield Office Properties REIT	20.50	(0.7%)	0.5%	21.00	18.25	85.0	832	16.2 x	22.3 x	4.7%	(8.9%)	1,743	1,317	3,060
BTB REIT	0.67	-	(1.4%)	0.94	0.57	33.7	28,100	5.8 x	7.4 x	12.0%	(11.5%)	23	169	192
Calloway REIT	23.90	0.3%	9.2%	23.69	16.75	101.5	103,682	14.8 x	16.0 x	6.5%	22.5%	2,425	2,650	5,075
CAP REIT	16.70	(1.1%)	5.4%	16.88	11.02	68.4	68,906	13.4 x	16.6 x	6.5%	16.3%	1,143	1,692	2,835
Charter REIT	1.30	(4.7%)	(9.6%)	1.59	1.05	18.5	2,023	6.8 x	8.1 x	12.3%	(3.7%)	24	91	115
Chartwell Seniors Housing REIT	8.27	-	7.9%	8.74	5.76	125.8	188,198	11.9 x	13.3 x	6.5%	27.6%	1,040	1,707	2,747
Cominar REIT	20.87	0.7%	5.8%	20.89	17.09	54.7	36,870	12.1 x	14.3 x	6.9%	12.7%	1,141	1,189	2,329
CREIT	31.95	0.3%	8.3%	31.98	24.57	66.2	37,221	13.8 x	15.8 x	4.4%	23.3%	2,116	1,212	3,328
Crombie REIT	11.94	(0.3%)	6.0%	12.15	9.06	61.0	31,850	10.0 x	13.7 x	7.5%	7.3%	728	793	1,521
Dundee REIT	26.13	0.8%	2.2%	26.80	17.61	30.2	213,459	9.3 x	12.2 x	8.4%	9.8%	789	980	1,769
Extencicare REIT	9.88	(2.2%)	12.3%	11.05	7.02	82.4	166,558	8.8 x	9.6 x	8.5%	(3.0%)	814	1,017	1,831
H&R REIT	19.47	0.2%	7.2%	19.49	12.25	148.1	198,161	13.3 x	14.6 x	4.5%	17.7%	2,884	3,286	6,170
Holloway REIT	0.31	-	-	0.70	0.28	39.1	8,000	7.6 x	7.6 x	-	(61.9%)	12	223	235
Homburg Canada REIT	10.95	1.2%	n/a	11.43	9.67	34.0	17,558	n/a	n/a	8.7%	n/a	373	546	919
Huntingdon REIT	6.18	-	6.9%	6.39	3.15	15.6	1,521	n/a	n/a	-	(24.0%)	96	289	386
InnVest REIT	6.64	1.8%	6.2%	6.97	3.70	74.7	38,833	7.5 x	10.7 x	7.5%	49.3%	496	1,121	1,617
InterRent REIT	1.45	-	(2.0%)	1.96	1.22	28.5	6,000	11.4 x	15.5 x	8.3%	(6.5%)	41	179	220
Lakeview REIT	0.28	-	(8.2%)	0.54	0.24	19.6	2,500	n/a	n/a	-	n/a	5	120	125
Lanesborough REIT	0.36	2.3%	(12.0%)	0.88	0.36	17.5	10,000	n/a	n/a	0.0%	n/a	6	381	387
Morguard REIT	13.90	0.1%	4.5%	13.99	10.87	57.5	9,463	11.5 x	14.1 x	6.5%	4.0%	799	702	1,502
Northern Property REIT	25.80	(0.0%)	2.4%	25.94	19.80	25.1	12,057	11.7 x	13.6 x	5.9%	20.5%	648	530	1,178
NorthWest Healthcare Properties REIT	11.59	(0.1%)	(4.2%)	12.00	10.00	25.2	10,083	n/a	n/a	6.9%	n/a	293	325	617
PIRET	3.90	1.3%	(3.0%)	4.00	2.75	7.8	4,260	12.0 x	13.7 x	7.7%	43.1%	30	41	72
Primaris Retail REIT	19.54	0.3%	4.7%	19.66	13.77	62.5	290,387	13.7 x	16.7 x	6.2%	17.7%	1,221	922	2,143
Retrocom REIT	4.85	1.9%	13.4%	4.75	2.80	27.6	129,601	9.2 x	13.5 x	9.3%	13.6%	134	210	344
RioCan REIT	20.91	(0.1%)	3.8%	21.57	16.62	235.2	289,902	15.3 x	17.6 x	6.6%	25.1%	4,918	3,319	8,327
Royal Host REIT	2.43	(0.4%)	1.7%	3.00	2.01	19.6	5,322	6.5 x	11.6 x	12.3%	35.8%	48	180	228
Scott's REIT	7.12	0.6%	0.1%	8.23	6.35	9.2	9,350	9.5 x	9.8 x	11.9%	1.2%	66	148	213
Temple REIT	2.37	(5.7%)	(11.2%)	3.90	2.21	12.8	7,851	n/a	n/a	16.9%	n/a	30	194	225
Transglobe Apartment REIT	10.05	(0.9%)	n/a	10.19	8.80	24.7	173,950	n/a	n/a	7.5%	n/a	249	565	813
Whiterock REIT	15.75	1.2%	5.4%	15.94	10.03	9.5	100,474	8.7 x	10.4 x	10.7%	18.7%	149	350	500
WEIGHTED AVERAGE / TOTAL¹		(0.0%)	5.6%				3,138,595	12.4 x	14.7 x	6.2%	15.8%	\$ 28,494	\$ 29,817	\$ 58,311

STOCKS	7-Sep Close	1-Day Pct Chg	1-Mo. Pct Chg	High	52-Week Low	Shares O/S	7-Sep Volume	P/FFO 2010E*	P/AFFO 2010E*	Dividend Yield	Prem (Disc) to NAV*	Market Cap. (MM)	Net Debt**	Enterprise Value
Amica Mature Lifestyles	5.60	-	(3.6%)	\$ 6.24	\$ 4.00	19.1	1,000	22.4 x	29.5 x	4.3%	(34.0%)	\$ 107	\$ 95	\$ 202
Brookfield Asset Management	28.04	(1.5%)	6.0%	28.99	21.38	572.1	587,074	10.0 x	n/a	1.8%	18.8%	16,042	30,503	46,545
Brookfield Properties	15.76	(1.3%)	4.8%	16.91	10.78	501.4	453,261	12.2 x	16.6 x	3.6%	14.7%	7,901	11,674	19,576
First Capital Realty	14.72	0.3%	3.4%	14.95	10.63	96.0	57,517	9.5 x	10.8 x	5.4%	(29.0%)	1,414	2,397	3,811
Gazit America	5.00	(0.6%)	13.6%	6.49	4.10	12.8	3,888	n/a	n/a	-	n/a	64	103	167
Genesis Land Development	3.66	(1.3%)	0.3%	5.50	1.66	44.1	900	n/a	n/a	-	(31.6%)	161	105	267
Homburg Invest	5.32	-	(7.2%)	8.00	5.15	20.2	120	5.3 x	7.3 x	-	(42.8%)	108	2,562	2,670
Killam Properties	9.48	-	6.7%	9.67	6.60	44.7	41,670	12.4 x	15.6 x	5.9%	7.7%	424	489	913
Leisureworld Senior Care	10.10	0.2%	2.6%	10.12	8.88	19.0	523,940	n/a	n/a	8.4%	n/a	192	286	478
Mainstreet Equity	11.20	(1.6%)	3.9%	11.89	7.72	10.4	2,250	16.8 x	25.2 x	-	(19.4%)	116	358	474
Melcor Developments	11.70	-	(1.5%)	14.36	8.46	30.3	28,300	n/a	n/a	2.6%	(41.6%)	354	295	649
Morguard Corporation	40.91	(2.6%)	2.5%	47.20	26.12	13.9	100	5.1 x	n/a	1.5%	(46.2%)	568	1,226	1,794
Parkbridge Lifestyle Communities	5.26	2.5%	3.1%	5.74	3.75	66.8	10,015	12.7 x	13.8 x	2.9%	(10.5%)	351	264	615
Plazacorp Retail Properties	3.40	-	(2.6%)	3.75	2.75	48.4	1,200	11.6 x	13.8 x	5.7%	11.8%	165	255	420
Realex Properties	6.50	(2.1%)	4.1%	8.40	4.10	18.7	2,000	9.2 x	13.3 x	6.2%	21.3%	122	249	370
WEIGHTED AVERAGE / TOTAL¹		(1.3%)	4.9%				1,713,235	10.4 x	15.0 x	2.6%	10.4%	\$ 28,089	\$ 50,861	\$ 78,950

RECENT REIT AND REAL ESTATE NEWS	DATE	NEWS	STATUS
31-Aug-10	Calloway REIT to Acquire Two Shopping Centres for \$131 MM	Calloway REIT announced it will acquire two new large-scale Wal-Mart anchored shopping centres for approximately \$131 MM. The two centres are located in Laval, QC and Samia, ON. They total approximately 1.1 MM sq.ft. Calloway will finance the transaction with the issuance of up to 630,000 units of a subsidiary LP at \$21.60 per unit.	[CNP]
26-Aug-10	KingSet/AIMCo JV Company To Acquire ING Summit Industrial Fund	ING Industrial Fund and ING Group announced that each has agreed to sell its 50% stake in ING Summit Industrial Fund LP, a Canadian light industrial portfolio to a joint venture between KingSet Capital and Alberta Investment Management Corporation (AIMCo). The transaction value for 100% of Summit is approximately CAS \$2.0 BN and includes assumed debt.	[BN]
25-Aug-10	RioCan REIT Announces \$102.5 MM of New Acquisition	Artis REIT announced the unconditional acquisition of two Winnipeg retail properties, St. Vital Square and Pembina Village Shopping Centre, for \$52.5 MM. Artis will also sell, on a bought-deal basis, 6.6 MM trust units at \$12.20/unit for gross proceeds of \$80,520,000, with an option for an additional 990,000 units. The financing is expected to close on Sept. 2, 2010.	[CCN]
23-Aug-10	Artis REIT Announces \$52.5 MM of New Acquisitions, \$80.5 MM Equity Offer	Artis REIT announced the unconditional acquisition of two Winnipeg retail properties, St. Vital Square and Pembina Village Shopping Centre, for \$52.5 MM. Artis will also sell, on a bought-deal basis, 6.6 MM trust units at \$12.20/unit for gross proceeds of \$80,520,000, with an option for an additional 990,000 units. The financing is expected to close on Sept. 2, 2010.	[BN]
11-Aug-10	Brookfield Real Estate Opportunity Fund Closes Various Acquisitions and Sale	Brookfield Asset Management Inc. announced its Real Estate Opportunity Fund closed the acquisition of two properties in Dallas and Atlanta for a total of approximately \$32 MM. Unrelated, it completed the sale of Place Innovation, a six-building, 870,000 sq.ft. office and high tech industrial campus in Montreal.	[CMN]
11-Aug-10	RioCan REIT Announces Completion of CDN and US Acquisition	RioCan REIT announced the completed acquisitions of 2 properties: the previously announced purchase of Vaudreuil Shopping Centre, a 118,330 sq.ft. new format retail property in the Greater Montreal Area for a total of \$24.4 MM, and the previously announced purchase of Exeter Commons, a 361,000 sq.ft. shopping centre in Reading, Pennsylvania for \$53 MM.	[BN]



Sources: Bloomberg; *Consensus Industry Analysts
¹Totals and Averages do not include S&P/TSX Capped REIT Index
^{**} Net debt reflects interest-bearing debt, less available cash (Source: Company Reports)

The figures displayed on this sheet are based on research from sources including Bloomberg, REIT Industry Analysts, and Company Reports and are believed to be correct at the time the sheet was printed. For verification of their correctness please consult the appropriate sources listed at the left.